

Charles Schwab's Money Myths survey shows people may have unrealistic expectations about their financial future

\$150k

Among retirees, the median amount saved for retirement is \$150k

\$500k

However, respondents indicated they believe the median "nest egg" savings needed to retire is actually \$500k

\$1MM*

The reality is that \$1MM in savings is needed to generate \$40k per year for a 30-year retirement

* This "4% annual withdrawal guideline" assumes that 20% to 60% percent of your portfolio is invested in a diversified mix of stocks. It provides for annual increases for inflation and a 90% probability that your money will last for 30 years.

To learn more, visit www.schwab.com/book

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